

Favorable Tax Rates and Regulatory Climate

State Personal Income Tax: **NONE**
 State Inventory Tax: **NONE**

State Corporate Income Tax: **NONE**
 State Estate ("Death") Tax: **NONE**

Sales Tax: 4% State and 1% County with exemptions for certain agriculture products. Trucks, truck trailers, semi-trailers, and trailers are exempt from sales tax if used in interstate transportation and operated by holders of Interstate Commerce Commission permits. Other exemptions include power or fuel consumed directly in manufacturing, processing, or agriculture, and intrastate transportation of raw products to processing or manufacturing plants.

Property Taxes: Industrial property is assessed at 11.5% of market value while commercial and residential is assessed at 9.5% of market value. The total average mill levy is .069539.

Industrial Sample: Property tax for \$100,000 market value of land and building is:
 $\$100,000 \times .115 \times .069539 = \799.70 per year.

Residential Sample: Property tax for \$100,000 market value of land and building is:
 $\$100,000 \times .095 \times .069539 = \660.62 per year.

Personal property in transit, as well as goods manufactured or assembled in Wyoming when the final destination is out of state, are exempt from property tax.

Workers' compensation: Costs vary from .39% to 7.3% of total wages depending on the job type. The rate is adjusted according to each business's record after two years.

Unemployment Rates: Average rates for new employers is 3.33% on the first \$14,100 of wages. The rate is adjusted according to each business's record after two years. Goshen County's average rate is 2.8% and the national average is 4.9%.

Regulations for dairies include a set back requirement of 100 feet from property boundaries and a quarter mile set back from occupied dwellings (unless the owner signs a consent) and from other "Confined Animal Facilities." The set back requirement from towns is 3,940 feet plus two feet for each animal unit over 1,000 up to five miles. A permit to build a facility will be required and will require the services of a professional engineer or surveyor licensed in Wyoming. Best Management Practices as defined by the Natural Resources Conservation Service should be complied with to prevent potential problems for all new facilities. Wyoming's regulations are based on Federal regulations so they are no more cumbersome than any other state and less trouble than most.

How Wyoming's Taxes and Regulations Rank in the Nation

All interested parties are encouraged to review the Small Business Survival Committee's ranking of states by policy environment or entrepreneurship. This ranking is based on the tax and regulatory environment in all states. This site is [http:// www.sbssc.org/Media/pdf/SBSI2001.pdf](http://www.sbssc.org/Media/pdf/SBSI2001.pdf) or you may call the Goshen County Economic Development Corporation at 307-532-5162 for a free copy. Wyoming ranked 4th best in the nation. A few of the other rankings are listed below:

Rank	1 st	2 nd	3 rd	4 th	12 th	13 th	30 th	31 st	43 rd	44 th	46 th
State	NV	SD	WA	WY	MI	IL	WI	NE	NY	CA	MN