

## **Direct Financial Incentives**

**Workforce Training Grants** are available for workforce development training. The fund assists new and existing businesses in meeting their training needs.

**Wyoming Partnership Challenge Loans** are available at low rates to match loans to the Goshen County Economic Development Corp. for business development activities, infrastructure enhancements, and job training.

**Industrial development bonds** issued by cities and counties may provide financing to promote economic growth within Wyoming, and to create jobs for its residents. Loans may be used for costs of industrial plants, processing facilities, pollution-control facilities, and all businesses that contribute payrolls and a tax base to Wyoming. The state is authorized to purchase up to 50% of an issue in its \$35 million program.

**Wyoming Industrial Development Corporation** provides financial aid for businesses and assists in the packaging of loans with banks and other government agencies, such as SBA 504 and 7(a), and HUD 108.

The **Small Business Assistance Act** provides a secondary market for the guaranteed portion of loans from either the Small Business Administration or the Farmer's Home Administration. The program provides a reduction in interest rates of up to 3%.

**Community Development Block Grants** offer forgivable loans based on job creation. Economic development infrastructure grants are available for roads, water, and sewer lines to specific business sites. Job training grants help businesses with employee training costs such as instructor salaries, training materials, and tuition. Planning-only grants are available to the Goshen County Economic Development Corp. to perform feasibility studies related to economic and community development. Technical assistance grants are designed to assist businesses conduct project planning and research. Lastly, downtown development grants target assistance to fund projects in the downtown area, such as assistance for public facilities, rehabilitation of commercial buildings, historic preservation, land acquisition, and site clearance.

**Goshen County Economic Development Corp.** has access to hundreds of thousands of local dollars available as low-interest rate loans. These loans are often two percentage points below prime and have no strings attached except to be adequately collateralized.

**Other programs** are available to help you locate or start a business in Goshen County. Simply call Goshen County Economic Development Corp. at 307-532-5162 and let them know what you need.